

March 31, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400023
BSE Code: 532926

National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (E), Mumbai - 400051
Scrip Code: JYOTHYLAB

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we wish to inform you that the Company has received the orders under Section 147 read with Section 143(3) of the Income Tax Act, 1961 (IT Act) for the AY 2016-2017 to AY 2019-2020, AY 2021-2022 and order under Section 143(3) of the IT Act for the AY 2022-2023.

These demand notices (including interest) are primarily due to the following errors/issues while processing Return of Income:

1. Prima facie computational errors leading to incorrect demands;
2. Demands relating to recurring issues in which the Company itself has already received favorable order(s) from the Hon'ble Income Tax Appellate Tribunal (ITAT) during earlier years.

The Company is in the process of filing an application for rectification of the prima facie computational errors and an appeal against the said demands based on the past favorable outcomes before the ITAT.

The Company does not foresee any material impact on its financials, operations or other activities consequent to the said orders.

Jyothy Labs Limited

CIN: L24240MH1992PLC128651

'Ujala House', Ramkrishna Mandir Road,
Kondivita, Andheri (East), Mumbai 400 059.

Tel: +91 022-6689 2800 | Fax: +91 022-6689 2805

info@jyothy.com | www.jyothy.com

The details required under Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given in Annexure A.

Kindly take the above on your record and oblige.

Thanking you,
Yours faithfully,

For Jyothy Labs Limited

Shreyas Trivedi
Head – Legal & Company Secretary
Encl: as above

Annexure A

Disclosure of information pursuant to Regulation 30 and sub-para 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Name of the Authority	Income Tax Authority														
1.	Nature and details of the actions taken, initiated or order(s) passed	<p>The Company has received the orders under Section 147 read with Section 143(3) of the Income Tax Act, 1961 (IT Act) for the AY 2016-2017 to AY 2019-2020, AY 2021-2022 and order under Section 143(3) of the IT Act for the AY 2022-2023. The details of year wise Demand notices (including Interest) are as below:</p> <table border="1" data-bbox="735 891 1378 1473"> <thead> <tr> <th>Assessment Year</th> <th>Amount (In Rs. Crore)</th> </tr> </thead> <tbody> <tr> <td>2016-2017</td> <td>61.49</td> </tr> <tr> <td>2017-2018</td> <td>00.18</td> </tr> <tr> <td>2018-2019</td> <td>15.01</td> </tr> <tr> <td>2019-2020</td> <td>45.12</td> </tr> <tr> <td>2021-2022</td> <td>00.41</td> </tr> <tr> <td>2022-2023</td> <td>33.95</td> </tr> </tbody> </table> <p>These demands (including interest) are primarily due to the following errors/issues while processing its Return of Income:</p> <ol style="list-style-type: none"> 1. Prima facie computational errors leading to incorrect demands; 2. Demands relating to recurring issues in which the Company itself has already received 	Assessment Year	Amount (In Rs. Crore)	2016-2017	61.49	2017-2018	00.18	2018-2019	15.01	2019-2020	45.12	2021-2022	00.41	2022-2023	33.95
Assessment Year	Amount (In Rs. Crore)															
2016-2017	61.49															
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		<p>favorable order(s) from the Hon'ble Income Tax Appellate Tribunal (ITAT) during earlier years</p> <p>The Company is in the process of filing an application for rectification of prima facie computational errors and an appeal against the said demands based on the past favorable outcomes before the ITAT.</p>
2	Date of receipt of direction, order, including any ad-interim or interim orders, or any other communication from the authority	March 30, 2024
3	Details of violation(s)/contravention(s) committed or alleged to be committed	As in point no. 1 above.
4	Impact on financial, operations or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company does not foresee any material impact on its financials, operations or other activities consequent to the said orders.