

January 31, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 023
BSE Code: 532926

National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla
Complex, Bandra (E), Mumbai – 400 051
Scrip Code: JYOTHYLAB

Dear Sirs,

Sub: Outcome of the Board Meeting held on January 31, 2024

Further to our letter dated January 12, 2024 on the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today at 10.30 a.m. and concluded at 12.45 p.m., approved the Un-audited Financial Results on Standalone and Consolidated basis for the quarter and nine months ended December 31, 2023 with Limited Review by the Statutory Auditors of the Company.

Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Un-audited Financial Results on Standalone and Consolidated basis for the quarter and nine months ended December 31, 2023 accompanied with the Limited Review Report by the Statutory Auditors of the Company.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,
Yours faithfully,

For Jyothy Labs Limited



Shreyas Trivedi
Head – Legal & Company Secretary



Encl.: as above

BSR & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited standalone financial results of Jyothy Labs Limited for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Jyothy Labs Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jyothy Labs Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Sreeja Marar

Partner

Mumbai

31 January 2024

Membership No.: 111410

UDIN:24111410BKGQNK7650

Limited Review Report on unaudited consolidated financial results of Jyothy Labs Limited for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Jyothy Labs Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jyothy Labs Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entity:
 - a. Jyothy Kallol Bangladesh Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial information/ financial result of one subsidiary which has not been reviewed, whose interim financial information/ financial result reflect total revenues (before consolidation adjustments) of Rs. 98 lacs and Rs. 296 lacs, total net profit/(loss) after tax (before consolidation adjustments) of Rs. 2 lacs and (Rs. 55 lacs) and total comprehensive income/ (loss) (before consolidation adjustments) of Rs. 4 lacs and (Rs. 63 lacs), for the quarter ended 31 December 2023 and for the period from 1 April 2023 to 31 December 2023 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information/ financial results are not material to the Group.

REM

B S R & Co. LLP

Limited Review Report (*Continued*)
Jyothy Labs Limited

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248WW-100022



Sreeja Marar

Partner

Mumbai
31 January 2024

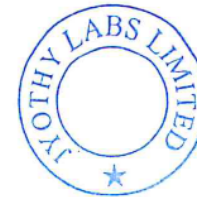
Membership No.: 111410
UDIN:24111410BKGQNL6081

JYOTHY LABS LIMITED
(CIN : L24240MH1992PLC128651)
STATEMENT OF STANDALONE/CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2023
Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.

(Rs in lacs)

Particulars	Standalone						Consolidated						
	Quarter ended			Nine months ended			Quarter ended			Nine months ended			Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
	Unaudited	Unaudited	Unaudited (Restated) (Note 2)	Unaudited	Unaudited (Restated) (Note 2)	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Revenue from operations	67,679	73,159	61,167	2,09,478	1,86,607	2,48,195	67,750	73,234	61,267	2,09,694	1,86,907	2,48,602	
Other income	1,057	1,321	1,524	4,072	3,332	3,948	1,059	1,323	1,526	4,076	3,383	3,953	
Total Income	68,736	74,480	62,691	2,13,550	1,89,939	2,52,143	68,809	74,557	62,793	2,13,770	1,90,290	2,52,555	
Expenses													
(a) Cost of materials consumed	30,253	31,329	27,898	94,565	1,00,865	1,28,906	30,300	31,372	27,963	94,697	1,01,032	1,29,119	
(b) Purchases of stock in trade	3,388	4,473	3,209	12,047	11,507	14,703	3,388	4,473	3,209	12,047	11,507	14,703	
(c) Changes in inventories of finished goods, stock in trade and work-in-progress	358	1,347	3,697	311	(2,549)	(349)	349	1,348	3,691	308	(2,539)	(334)	
(d) Employee benefits expense	7,507	7,683	6,614	22,768	19,926	26,397	7,516	7,691	6,627	22,796	19,963	26,441	
(e) Finance cost	119	117	321	347	997	1,309	119	117	321	347	997	1,309	
(f) Advertisement and sales promotion expense	6,068	5,739	4,183	16,848	12,840	17,433	6,068	5,739	4,183	16,848	12,840	17,433	
(g) Depreciation and amortisation expenses	1,282	1,231	1,215	3,709	3,811	5,002	1,283	1,231	1,216	3,710	3,822	5,012	
(h) Other expenses	8,244	9,051	7,133	25,790	21,520	29,549	8,266	9,074	7,158	25,856	21,643	29,653	
Total expenses	57,219	60,970	54,270	1,76,385	1,68,917	2,22,950	57,289	61,045	54,368	1,76,609	1,69,265	2,23,336	
Profit before tax and exceptional item	11,517	13,510	8,421	37,165	21,022	29,193	11,520	13,512	8,425	37,161	21,025	29,219	
Exceptional item (Note 3)	-	-	-	-	703	703	-	-	-	-	703	703	
Profit before tax	11,517	13,510	8,421	37,165	21,725	29,896	11,520	13,512	8,425	37,161	21,728	29,922	
Tax expenses													
Current tax	2,427	3,066	1,682	7,996	3,673	5,944	2,428	3,114	1,686	8,046	3,681	5,949	
Deferred tax charge / (credit)	419	704	305	1,503	(173)	544	419	704	305	1,503	(173)	544	
Net Profit for the period	9,090	10,444	6,739	29,169	18,052	23,952	9,092	10,398	6,739	29,115	18,047	23,973	
Other Comprehensive Income													
(a) Items that will not be reclassified to profit or loss	10	9	12	29	36	199	10	9	12	29	36	199	
(b) Tax (expense)/benefit on items that will not be reclassified to profit or loss	(3)	(3)	(4)	(9)	(12)	(69)	(3)	(3)	(4)	(9)	(12)	(69)	
(c) Items that will be reclassified to profit or loss	-	-	-	-	-	-	3	(3)	(43)	(8)	(94)	(108)	
Other Comprehensive Income/(loss) for the period	7	6	8	20	24	130	10	3	(35)	12	(70)	22	
Total Comprehensive Income for the period	9,097	10,450	6,747	29,189	18,076	24,082	9,102	10,401	6,704	29,127	17,977	23,995	

2024



Jyothy M.R.

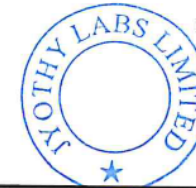
JYOTHY LABS LIMITED
(CIN : L24240MH1992PLC128651)
STATEMENT OF STANDALONE/CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2023
Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.

(Rs in lacs)

Particulars	Standalone						Consolidated					
	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited (Restated) (Note 2)	Unaudited	Unaudited (Restated) (Note 2)	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Profit/(loss) attributable to :												
Owners of Jyothy Labs Limited							9,089	10,415	6,739	29,129	18,048	23,974
Non-Controlling Interest							3	(17)	-	(14)	(1)	(1)
Other Comprehensive Income attributable to:												
Owners of Jyothy Labs Limited							12	3	(25)	14	(47)	49
Non-Controlling Interest							(2)	-	(10)	(2)	(23)	(27)
Total Comprehensive Income attributable to:												
Owners of Jyothy Labs Limited							9,101	10,418	6,714	29,143	18,001	24,023
Non-Controlling Interest							1	(17)	(10)	(16)	(24)	(28)
Paid up equity share capital (Face value of Re 1/- each)	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672
Other equity						84,470						1,51,227
Earnings Per Share of face value Re 1/- each												
Basic earnings per share (Rs)	2.48	2.84	1.84	7.94	4.92	6.52	2.48	2.84	1.84	7.93	4.91	6.53
Diluted earnings per share (Rs)	2.48	2.84	1.84	7.94	4.92	6.52	2.48	2.84	1.84	7.93	4.91	6.53
	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised

Notes :

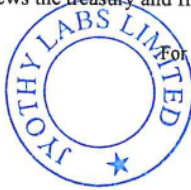
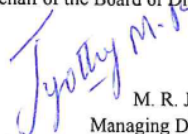
- The above unaudited financial results of the Company for the quarter and nine months period ended December 31, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 31, 2024. Further, Ms. M. R. Jyothy, Managing Director of the Company is duly authorized by the Board of Directors of the Company to sign the aforesaid financial results for the quarter and nine months period ended December 31, 2023.
- During the previous year, the National Company Law Tribunal vide its Order dated March 02, 2023, approved the Scheme of Merger of Jyothy Fabricare Services Limited "JFSL" with the Company with effect from the Appointed date of October 1, 2022. The merger has been accounted in accordance with the 'Business combinations of entities under common control' as described in (Ind AS) 103 "Business Combinations" and accordingly as per approved scheme, the said merger has been accounted retrospectively for all periods beginning April 1, 2021. Pursuant to the above merger, JFSL-JLL (JV) (a partnership firm of Jyothy Fabricare Services Limited and Jyothy Labs Limited) have been also merged with the Company. Accordingly, the financial results of the Company in respect of prior periods have been restated for all the periods starting April 1, 2021 to include the financial information of JFSL and JFSL-JLL (JV). The merger does not have any financial impact on consolidated financial results.
- During the year ended March 31, 2023, the Company had received a one-time settlement for extinguishing indemnity pertaining to an erstwhile business transaction of Rs 1,642 lacs provided earlier which had been written back and an amount of Rs 939 lacs had been provided towards litigation settlement under VAT amnesty scheme. These have been disclosed as exceptional items.
- For more details on results, visit investor center section of the Company's website at www.jyothy.com and financial result under corporates section of Stock Exchange's website at www.nseindia.com and www.bseindia.com.



For and on behalf of the Board of Directors

Jyothy M.R.

M. R. Jyothy
Managing Director
DIN : 00571828

JYOTHY LABS LIMITED						
REPORTING OF CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES						
(Rs in lacs)						
Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue :						
A. Fabric Care	29,478	31,658	26,349	90,794	80,077	1,05,610
B. Dishwashing	23,605	25,071	22,133	71,828	65,856	86,480
C. Household Insecticides	4,574	4,498	4,340	14,007	13,171	21,168
D. Personal Care	7,229	8,963	5,913	24,602	20,184	25,422
E. Others	2,864	3,044	2,532	8,463	7,619	9,922
Net Sales	67,750	73,234	61,267	2,09,694	1,86,907	2,48,602
Segment Results:						
Profit / (Loss) before tax and finance cost						
A. Fabric Care	7,436	8,275	4,852	22,274	12,269	17,259
B. Dishwashing	4,247	5,232	3,383	14,110	9,657	13,265
C. Household Insecticides	(934)	(791)	(690)	(2,663)	(1,929)	(2,022)
D. Personal Care	933	980	904	3,447	1,890	2,588
E. Others	152	5	(154)	205	(403)	(484)
Total	11,834	13,701	8,295	37,373	21,484	30,606
Less: (i) Finance cost	(119)	(117)	(321)	(347)	(997)	(1,309)
(ii) Other unallocable expenditure	(958)	(1,115)	(760)	(3,048)	(1,919)	(2,867)
(iii) Exceptional Item	-	-	-	-	703	703
Add: Unallocable Income	763	1,043	1,211	3,183	2,457	2,789
Profit Before Tax	11,520	13,512	8,425	37,161	21,728	29,922
Segment Assets :						
A. Fabric Care	31,366	33,059	33,797	31,366	33,797	32,676
B. Dishwashing	24,661	24,366	24,460	24,661	24,460	24,282
C. Household Insecticides	11,523	11,570	12,705	11,523	12,705	10,403
D. Personal Care	7,254	7,498	7,255	7,254	7,255	6,719
E. Others	11,341	11,329	12,969	11,341	12,969	12,094
F. Unallocated assets	1,34,956	1,34,136	1,11,258	1,34,956	1,11,258	1,19,997
Total	2,21,101	2,21,958	2,02,444	2,21,101	2,02,444	2,06,171
Segment Liabilities :						
A. Fabric Care	17,928	21,600	15,634	17,928	15,634	18,327
B. Dishwashing	15,739	18,102	13,726	15,739	13,726	16,554
C. Household Insecticides	3,745	4,218	2,942	3,745	2,942	5,408
D. Personal Care	4,526	6,777	4,125	4,526	4,125	4,490
E. Others	1,607	2,242	2,005	1,607	2,005	2,132
F. Unallocated liabilities	4,342	4,906	14,926	4,342	14,926	4,155
Total	47,887	57,845	53,358	47,887	53,358	51,066
Notes:						
i. Fabric Care includes fabric whitener, fabric enhancer, detergent powder, detergent liquid and bar soap. Dishwashing includes dish wash bar, gel, liquid, dish wash scrubber, dishwash steel scrubber and dishwash powder. Household Insecticides includes mosquito repellent coil, liquid and insect repellents sticks. Personal Care includes body soap, toothpaste, deodorants, talcum powder, after shave and hand wash. Others includes laundry services, incense sticks, toilet cleaner and floor cleaner.						
ii. Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker evaluates the Company's performance and allocate resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.						
iii. Goodwill identifiable to operating segments are included in segment assets, however, where goodwill relates to multiple operating segments and it is not practicable to allocate between segments, it is included in unallocated assets.						
iv. Finance cost is not allocated to any operating segments as the Company reviews the treasury and finance cost at the group level. Accordingly, borrowings are also considered in unallocated liabilities.						
For and on behalf of the Board of Directors						
  M. R. Jyothy Managing Director DIN : 00571828						
Place: Mumbai						
Date: January 31, 2024						