

September 4, 2023

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400023
BSE Code: 532926

National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (E),
Mumbai - 400051
Scrip Code: JYOTHYLAB

Dear Sirs,

Sub.: Intimation for Grant of Restricted Stock Units under Jyothy Labs Limited- Employee Stock Units Plan 2023 (“RSU Plan 2023”)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination, Remuneration and Compensation Committee (“NRCC”) of the Company at its meeting held today i.e. September 4, 2023 which commenced at 10:00 a.m. and concluded at 10:30 a.m. approved the grant of 96,444 Restricted Stock Units (“RSUs”) exercisable into 96,444 equity shares of the Company of face value of Re. 1/- each fully paid-up to selected employees of the Company as determined by NRCC, in terms of the RSU Plan 2023.

The requisite disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

a) Brief details of options granted	<p>The Board of Directors and Shareholders of the Company had approved the RSU Plan 2023 on June 9, 2023 and July 25, 2023 respectively.</p> <p>The NRCC of the Company on September 4, 2023, has approved grant of 96,444 Restricted Stock Units exercisable into 96,444 equity shares of the Company of face value of Re. 1 each fully paid-up to eligible employees of the Company as determined by the NRCC, in terms of the RSU Plan 2023.</p>
b) Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
c) Total number of shares covered by these Options	96,444 equity shares of Re. 1 each of the Company.
d) Pricing Formula	At face value of the equity share of the Company as on date of exercise of RSUs.
e) Options Vested	No RSU has vested as on date.
f) Time within which Options may be exercised	RSU Plan 2023 provides that the vested RSUs shall be exercised, while in employment, within

Jyothy Labs Limited

CIN: L24240MH1992PLC128651

‘Ujala House’, Ramkrishna Mandir Road,
Kondivita, Andheri (East), Mumbai 400 059.

Tel: +91 022-6689 2800 | Fax: +91 022-6689 2805

info@jyothy.com | www.jyothy.com

	a period of 2 (two) years from the date of vesting of such RSUs. In case of separation from employment, the exercise period will be as provided in the Plan.
g) Options exercised	Not applicable as on date.
h) Money realized by exercise of Options	Not applicable as on date.
i) The total number of shares arising as a result of exercise of option	Not applicable as on date.
j) Options Lapsed	Not applicable as on date.
k) Variations of terms of Options	Not applicable.
l) Brief details of significant terms	The RSUs will vest as per the vesting schedule approved by NRCC in the following manner: <ol style="list-style-type: none"> 1. 25% of the total RSUs granted will vest on the 1st anniversary from the date of grant; 2. 25% of the total RSUs granted will vest on the 2nd anniversary from the date of grant; 3. 25% of the total RSUs granted will vest on the 3rd anniversary from the date of grant; 4. 25% of the total RSUs granted will vest on the 4th anniversary from the date of grant.
m) Subsequent changes or cancellation or exercise of such options	Not applicable.
n) Diluted earnings per share pursuant to issue of equity shares on exercise of Options	Not applicable as on date.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,

For Jyothy Labs Limited

Shreyas Trivedi
Head – Legal & Company Secretary