



July 25, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Scrip Code: JYOTHYLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023

Scrip Code: 532926

Dear Sir,

Sub: Outcome of the Board Meeting held on July 25, 2022

Further to our letter dated July 15, 2022 on the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today at 9:30 a.m. and concluded at 10:30 a.m., approved the Un-audited Financial Results on Standalone and Consolidated basis for the quarter ended June 30, 2022 with Limited Review by the Statutory Auditors of the Company.

Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Un-audited Financial Results on Standalone and Consolidated basis for the quarter ended June 30, 2022 accompanied with the Limited Review Report by the Statutory Auditors of the Company.

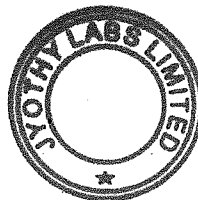
Also attached is the Press Release by the Company in respect of its performance during the quarter ended June 30, 2022.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,
Yours faithfully,

For Jyothy Labs Limited

Shreyas Trivedi
Head – Legal & Company Secretary



Encl.: as above

Jyothy Labs Limited
(Formerly known as Jyothy Laboratories Limited)
CIN: L24240MH1992PLC128651

'Ujala House', Ramkrishna Mandir Road,
Kondivita, Andheri (East), Mumbai 400 059.
Tel: +91 022-6689 2800 | Fax: +91 022-6689 2805
info@jyothy.com | www.jyothylabs.com

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East),
Mumbai - 400 063, India

Telephone: +91 22 6257 1000
Fax: +91 22 6257 1010

Limited Review Report on unaudited consolidated financial results of Jyothy Labs Limited for the Quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Jyothy Labs Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jyothy Labs Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Jyothy Fabricare Services Limited
 - b. Jyothy Kallol Bangladesh Limited
 - c. JFSL-JLL (JV)
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SRM

B S R & Co. LLP

7. The Statement includes the interim financial information/ financial results of two subsidiaries which have not been reviewed, whose interim financial information/ financial results reflect total revenue (before consolidation adjustments) of Rs. 271 lacs , total net loss after tax (before consolidation adjustments) of Rs. 29 lacs and total comprehensive loss (before consolidation adjustments) of Rs. 73 lacs, for the quarter ended 30 June 2022, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information/ financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248WW-100022



Sreeja Marar

Partner

Mumbai
25 July 2022

Membership No.: 111410
UDIN:22111410ANNUWS2565

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
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Limited Review Report on unaudited standalone financial results of Jyothy Labs Limited for the Quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jyothy Labs Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jyothy Labs Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

SRM

B S R & Co. LLP

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Sreeja Marar

Partner

Mumbai

25 July 2022

Membership No.: 111410

UDIN:22111410ANNUVC5741

JYOTHY LABS LIMITED
(CIN : L24240MH1992PLC128651)
STATEMENT OF STANDALONE/CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2022
Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.

(Rs in lacs)

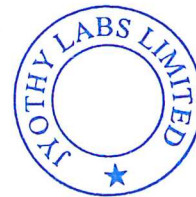
Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited (Note 2)	Unaudited	Audited	Unaudited	Audited (Note 2)	Unaudited	Audited
Revenue from operations	58,581	53,737	52,194	2,16,627	59,720	54,671	52,540	2,19,649
Other income	1,394	464	484	1,896	1,323	573	455	1,867
Total Income	59,975	54,201	52,678	2,18,523	61,043	55,244	52,995	2,21,516
Expenses								
(a) Cost of materials consumed	34,218	28,225	26,349	1,09,229	34,357	28,060	26,447	1,09,600
(b) Purchases of stock in trade	3,975	3,446	4,607	19,016	3,976	3,454	4,611	19,029
(c) Changes in inventories of finished goods, stock in trade and work-in-progress	(2,410)	528	(1,258)	(309)	(2,412)	500	(1,273)	(332)
(d) Employee benefits expense	5,984	5,700	6,100	23,535	6,393	6,022	6,371	24,745
(e) Finance cost	126	141	170	669	330	285	306	1,181
(f) Advertisement and sales promotion expense	4,434	3,870	4,284	15,991	4,504	3,910	4,295	16,107
(g) Depreciation and amortisation expenses	1,133	1,638	2,058	7,852	1,304	1,542	1,441	5,817
(h) Other expenses	6,398	6,284	5,612	24,219	6,919	7,000	5,763	25,677
Total expenses	53,858	49,832	47,922	2,00,202	55,371	50,773	47,961	2,01,824
Profit before tax	6,117	4,369	4,756	18,321	5,672	4,471	5,034	19,692
Tax expenses								
Current tax	898	517	747	2,708	899	777	1,014	3,779
Deferred tax charge / (credit)	1,071	797	822	3,207	1,072	796	824	3,215
	(173)	(280)	(75)	(499)	(173)	(19)	190	564
Net Profit for the period	5,219	3,852	4,009	15,613	4,773	3,694	4,020	15,913
Other Comprehensive Income								
(a) Items that will not be reclassified to profit or loss	12	120	(119)	(19)	12	101	(119)	(38)
(b) Tax (expense)/benefit on items that will not be reclassified to profit or loss	(4)	(42)	42	7	(4)	(41)	42	7
(c) Items that will be reclassified to profit or loss	-	-	-	-	(44)	26	7	27
Other Comprehensive Income/(loss) for the period	8	78	(77)	(12)	(36)	86	(70)	(4)
Total Comprehensive Income for the period	5,227	3,930	3,932	15,601	4,737	3,780	3,950	15,909
Profit/(loss) attributable to :								
Owners of Jyothy Labs Limited					4,845	3,798	4,100	16,198
Non-Controlling Interest					(72)	(104)	(80)	(285)
Other Comprehensive Income attributable to:								
Owners of Jyothy Labs Limited					(25)	82	(72)	(8)
Non-Controlling Interest					(11)	4	2	4
Total Comprehensive Income attributable to:								
Owners of Jyothy Labs Limited					4,820	3,880	4,028	16,190
Non-Controlling Interest					(83)	(100)	(78)	(281)
Paid up equity share capital (Face value of Re 1/- each)	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672
Other equity				90,618				1,40,684
Earnings Per Share of face value Re 1/- each								
Basic earnings per share (Rs)	1.42	1.05	1.09	4.25	1.32	1.03	1.12	4.41
Diluted earnings per share (Rs)	1.42	1.05	1.09	4.25	1.32	1.03	1.12	4.41
	Not Annualised	Not Annualised	Not Annualised	Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

Notes :

- The above unaudited financial results of the Company for the quarter ended June 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 25, 2022.
- The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto the third quarter for the respective years. Also the figures upto the the third quarter had been reviewed and not subject to audit.
- For more details on results, visit investor center section of the Company's website at www.jyothy.com and financial result under corporate section of Stock Exchange's Website at www.nseindia.com and www.bseindia.com.



Place: Mumbai
Date: July 25, 2022

SAM



For and on behalf of the Board of Directors

Jyothy M.R.
M.R. Jyothy
Managing Director
DIN : 00571828

JYOTHY LABS LIMITED				
REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES				
(Rs in lacs)				
Particulars	Consolidated			
	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited (Note 2)	Unaudited	Audited
Segment Revenue :				
A. Fabric Care	25,112	21,260	18,123	81,705
B. Dishwashing	20,932	18,982	19,096	79,780
C. Household Insecticides	4,483	7,927	7,175	26,521
D. Personal Care	6,944	4,672	6,804	23,386
E. Laundry service	1,072	857	284	2,702
F. Others	1,177	973	1,058	5,555
Net Sales	59,720	54,671	52,540	2,19,649
Segment Results:				
Profit / (Loss) before tax and finance cost				
A. Fabric Care	3,084	2,521	3,186	12,359
B. Dishwashing	2,753	2,336	2,161	9,285
C. Household Insecticides	(447)	33	(68)	(791)
D. Personal Care	248	595	1,240	3,559
E. Laundry service	(163)	(154)	(365)	(870)
F. Others	65	146	(282)	(324)
Total	5,540	5,477	5,872	23,218
Less: (i) Finance cost	(330)	(285)	(306)	(1,181)
(ii) Other unallocable expenditure	(574)	(1,030)	(746)	(3,143)
Add: Unallocable Income	1,036	309	214	798
Profit Before Tax	5,672	4,471	5,034	19,692
Segment Assets :				
A. Fabric Care	33,246	30,855	28,965	30,855
B. Dishwashing	25,728	25,232	24,624	25,232
C. Household Insecticides	12,981	13,108	10,638	13,108
D. Personal Care	7,637	7,664	8,246	7,664
E. Laundry service	10,968	10,900	11,764	10,900
F. Others	2,185	2,144	1,751	2,144
G. Unallocated assets	1,10,766	1,12,375	1,12,709	1,12,375
Total	2,03,511	2,02,278	1,98,697	2,02,278
Segment Liabilities :				
A. Fabric Care	16,390	16,373	13,194	16,373
B. Dishwashing	15,140	15,803	13,880	15,803
C. Household Insecticides	3,727	6,811	5,688	6,811
D. Personal Care	4,618	4,423	5,320	4,423
E. Laundry service	1,491	1,174	1,046	1,174
F. Others	569	950	730	950
G. Unallocated liabilities	16,548	16,453	15,819	16,453
Total	58,483	61,987	55,677	61,987
Notes:	<p>i. Fabric Care includes fabric whitener, fabric enhancer, detergent powder, detergent liquid and bar soap. Dishwashing includes dish wash bar, liquid, dish wash scrubber, dishwash steel scrubber and dishwash powder. Household Insecticides includes mosquito repellent coil, liquid and insect repellents sticks. Personal Care includes body soap, face wash, toothpaste, deodorants, talcum powder, after shave, hand wash, hand sanitizer and moisturiser. Laundry services includes drycleaning and laundry. Others includes incense sticks, toilet cleaner, floor cleaner and vegetable cleaner.</p> <p>ii. Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker evaluates the Company's performance and allocate resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.</p> <p>iii. Goodwill identifiable to operating segments are included in segment assets, however, where goodwill relates to multiple operating segments and it is not practicable to allocate between segments, it is included in unallocated assets.</p> <p>iv. Finance cost is not allocated to any operating segments as the Company reviews the treasury and finance cost at the group level. Accordingly, borrowings are also considered in unallocated liabilities.</p>			
Place: Mumbai				
Date: July 25, 2022	For and on behalf of the Board of Directors  M.R. Jyothy Managing Director DIN : 00571828			



Jyothy labs

RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

BUILDING SCALE- LEVERAGING GROWTH OPPORTUNITIES

Mumbai, July 25, 2022: Jyothy Labs Limited, one of the leading Indian FMCG companies announced today its financial results for the quarter ended June 30, 2022. The Company delivered sales of Rs 597 crores, increase of 13.7% growth against the same period last year.

The Company continues to strengthen its core business with focus on distribution which has resulted in double digit growth for the quarter and as well as on a 2 year CAGR basis.

The quarter has witnessed household budget of the consumer being impacted by high inflationary pressure leading to an overall dip in the consumption of FMCG products.

We have leveraged on our expanded distribution platform which has helped us to mitigate the slowing consumption environment by focussing on sales of our existing product portfolio in newer geographies

Given the hot summers with record temperatures this year, the demand for main wash, post wash and soap segment products have seen a good increase while the extreme weather adversely impacted the household insecticide sales specially in our core market of North and East of India.

Our profitability has been impacted due to significant input costs inflation persisting across our product categories.

We will continue to focus on technology led distribution, increase our brands visibility and improve productivity in all spheres of business to maintain healthy balance between higher volume growth, market share and margins.

FINANCIAL HIGHLIGHTS (Q1FY2023 Consolidated results over same period last year)

- Net Sales at Rs. 597 Crores, up by 13.7%. Volume Growth 5% (Ex-HI 21.8%)
- EBITDA margin at 10% at Rs. 59.8 Crores
- Net Profit at Rs 47.7 Crores, up by 18.7%

SEGMENT PERFORMANCE:

FABRIC CARE - Fabric Whitener, Fabric Enhancer, Bar Soap, Detergent Powder and Liquid Detergent.

Fabric Care sales increased by 38.6% for Q1FY23 over same period last year. The segment has seen improvement in sales across all brands. Our expanded distribution has helped us to accelerate sales of select detergent powder brands on a Pan India Basis.

Jyothy M.R



DISHWASHING - Dish Wash Bar, Liquid, Gel, Powder and Scrubbers.

Dishwashing sales increased by 9.6% for Q1FY23. The growth is supported leveraging on our two brands portfolio wherein both Exo and Pril has been able to establish itself as the clear brand of choice among consumers. Further, we are leveraging on the rural category penetration of the bars and use of digital mediums to reach out to consumers.

HOUSEHOLD INSECTICIDES - Mosquito Repellent Coil, Incense Sticks and Liquid Vaporizer.

Household Insecticides sales decreased by 37.5% for Q1FY23. The decline is partly due to extreme weather conditions which impacted the demand in our strong areas of North & East of India and high base in Q1FY22. On a 3 year CAGR basis, the portfolio grew by 20.9%. In spite of seasonality, growth outlook is positive.

PERSONAL CARE - Body Soap, Face Wash, Hand Wash, Sanitizer and Toothpaste.

Personal Care Sales increased by 2.1% for Q1FY23 over same period last year. Our Neem based Margo portfolio of Soaps continues to be consumer preference for its authenticity.

Commenting on the financial performance of Q1FY2023, Ms. M R Jyothy, Managing Director, Jyothy Labs Limited said "Our operating performance has been stable in spite of several short term challenges on demand side and high input prices.

We have leveraged our expanded distribution and targeted market development initiatives in focusing on several growth opportunities which have helped us in reducing the impact of slowing consumption environment.

We have delivered double digit revenue growth for the last few quarters and will focus on relentless execution and are determined to continue to win market shares by building scale in our operations"

About Jyothy Labs Limited:

Jyothy Labs Limited (JLL), one of the leading Indian FMCG Companies was founded in 1983 with a single brand 'Ujala' which has evolved into a multi brand, BSE & NSE listed Company involved in the manufacturing and marketing of products in fabric care, dishwash, mosquito repellent and personal care.

The Company has leading brands like Ujala, Maxo, Exo, Henko, Pril, Margo, Mr. White, T-Shine, Neem, Maya and MoreLight that are well-known and established brands in their respective categories. The Company also runs an organized laundry chain which provides 'World class laundry at affordable price at your doorstep' through its subsidiary 'Jyothy Fabricare Services Limited'.

For more information, please contact:

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E-mail: priya.mishra@adfactorspr.com

Jyothy M.R.

