

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

July 29, 2021

Scrip Code: JYOTHYLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023

Scrip Code: 532926

Dear Sir,

Sub: Outcome of the Board Meeting held on July 29, 2021

Further to our letter dated July 21, 2021 on the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today at 11:00 a.m. and concluded at 1:00 p.m., approved the Un-audited Financial Results on Standalone and Consolidated basis for the quarter ended June 30, 2021 with Limited Review by the Statutory Auditors of the Company.

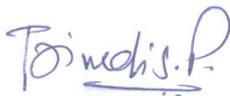
Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Un-audited Financial Results on Standalone and Consolidated basis for the quarter ended June 30, 2021 accompanied with the Limited Review Report by the Statutory Auditors of the Company.

Also attached is the Press Release by the Company in respect of its performance during the quarter ended June 30, 2021.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,
Yours faithfully,

For Jyothy Labs Limited
(Formerly known as Jyothy Laboratories Limited)



Shreyas Trivedi
Head – Legal & Company Secretary

Encl.: as above

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway,
Goregaon (East), Mumbai - 400 063

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Limited Review Report on Unaudited Quarterly Standalone Financial Results of Jyothy Labs Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Jyothy Labs Limited

(formerly known as Jyothy Laboratories Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jyothy Labs Limited (formerly known as Jyothy Laboratories Limited) ('the Company') for the quarter ended 30 June 2021 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

SRM

B S R & Co. LLP

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Jyothy Labs Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Continued)

Jyothy Labs Limited

(formerly known as Jyothy Laboratories Limited)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W / W-100022


Sreeja Marar
Partner

Membership No: 111410

UDIN: 2111410AAABR4193

Mumbai
29 July 2021

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway,
Goregaon (East), Mumbai - 400 063

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Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Jyothy Labs Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Jyothy Labs Limited

(formerly known as Jyothy Laboratories Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jyothy Labs Limited (formerly known as Jyothy Laboratories Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 1. Jyothy Fabricare Services Limited
 2. Jyothy Kallol Bangladesh Limited
 3. Snoways Laundrers and Drycleaners Private Limited
 4. Four Seasons Drycleaning Company Private Limited
 5. JFSL-JLL (JV)

B S R & Co. LLP

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Jyothy Labs Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Continued)

Jyothy Labs Limited

(formerly known as Jyothy Laboratories Limited)

5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The Statement includes the interim financial information / financial results of four subsidiaries which have not been reviewed, whose interim financial information / financial results reflect total revenue (before consolidation adjustments) of Rs. 84 lacs, total net loss after tax (before consolidation adjustments) of Rs. 42 lacs and total comprehensive loss (before consolidation adjustments) of Rs. 34 lacs for the quarter ended 30 June 2021, as considered in the Statement. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W / W-100022



Sreeja Marar
Partner

Membership No: 111410

UDIN: 2111410AAAABS4936

Mumbai
29 July 2021

JYOTHY LABS LIMITED (FORMERLY KNOWN AS JYOTHY LABORATORIES LIMITED)
(CIN : L24240MH1992PLC128651)
STATEMENT OF STANDALONE/CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2021

Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.

(Rs in lacs)

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited (Note 3)	Unaudited	Audited	Unaudited	Audited (Note 3)	Unaudited	Audited
Revenue from operations	52,194	48,727	42,868	1,88,500	52,540	49,511	43,290	1,90,912
Other income	484	532	424	1,981	455	403	403	1,845
Total Income	52,678	49,259	43,292	1,90,481	52,995	49,914	43,693	1,92,757
Expenses								
(a) Cost of materials consumed	26,349	22,352	16,004	79,736	26,447	22,528	16,068	80,264
(b) Purchases of stock in trade	4,607	5,239	4,389	23,429	4,611	5,247	4,389	23,464
(c) Changes in inventories of finished goods, stock in trade and work-in-progress	(1,258)	(835)	2,795	(2,733)	(1,273)	(832)	2,830	(2,689)
(d) Employee benefits expense	6,100	5,248	5,141	22,085	6,371	5,484	5,485	23,250
(e) Finance cost	170	181	509	1,172	306	335	645	1,923
(f) Advertisement and sales promotion expense	4,284	3,816	1,976	12,284	4,295	3,839	1,992	12,362
(g) Depreciation and amortisation expenses	2,058	2,004	1,872	7,791	1,441	1,528	1,307	5,559
(h) Other expenses	5,612	5,925	4,739	22,026	5,763	6,155	4,880	22,811
Total expenses	47,922	43,930	37,425	1,65,790	47,961	44,284	37,596	1,66,944
Profit before tax and exceptional item	4,756	5,329	5,867	24,691	5,034	5,630	6,097	25,813
Exceptional item (Note 4)	-	2,350	-	2,350	-	2,350	-	2,350
Profit before tax	4,756	2,979	5,867	22,341	5,034	3,280	6,097	23,463
Tax expenses								
Current tax	747	283	825	3,315	1,014	552	1,096	4,398
Deferred tax charge / (credit)	822	568	972	3,742	824	575	978	3,764
	(75)	(285)	(147)	(427)	190	(23)	118	634
Net Profit for the period	4,009	2,696	5,042	19,026	4,020	2,728	5,001	19,065
Other Comprehensive Income								
(a) Items that will not be reclassified to profit or loss	(119)	212	(47)	37	(119)	252	(47)	77
(b) Tax (expense)/benefit on items that will not be reclassified to profit or loss	42	(75)	16	(13)	42	(74)	16	(13)
(c) Items that will be reclassified to profit or loss	-	-	-	-	7	-	7	(10)
Other Comprehensive Income for the period	(77)	137	(31)	24	(70)	178	(24)	54
Total Comprehensive Income for the period	3,932	2,833	5,011	19,050	3,950	2,906	4,977	19,119
Profit/(loss) attributable to :								
Owners of Jyothy Labs Limited					4,100	2,931	5,229	19,944
Non-Controlling Interest					(80)	(203)	(228)	(879)
Other Comprehensive Income attributable to :								
Owners of Jyothy Labs Limited					(72)	169	(26)	47
Non-Controlling Interest					2	9	2	7
Total Comprehensive Income attributable to :								
Owners of Jyothy Labs Limited					4,028	3,100	5,203	19,991
Non-Controlling Interest					(78)	(194)	(226)	(872)
Paid up equity share capital (Face value of Re 1/- each)	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672
Other equity				89,706				1,39,183
Earnings Per Share of face value Re 1/- each								
Basic earnings per share (Rs)	1.09	0.73	1.37	5.18	1.12	0.80	1.42	5.43
Diluted earnings per share (Rs)	1.09	0.73	1.37	5.18	1.12	0.80	1.42	5.43
	Not Annualised	Not Annualised	Not Annualised	Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

Notes :

- The above unaudited financial results of the Company for the quarter ended June 30, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 29, 2021
- The Company has changed its name from Jyothy Laboratories Limited to Jyothy Labs Limited with effect from July 11, 2019 pursuant to the change of name certificate issued by the Ministry of Corporate Affairs.
- The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto the third quarter of the previous financial year. Also the figures upto the third quarter had been reviewed and not subjected to audit.
- Exceptional item of Rs.2,350 lacs pertains to excise duty benefits availed in earlier years written off during the quarter ended March 31, 2021.
- For more details on results, visit investor center section of the Company's website at www.jyothy.com and financial result under corporates section of Stock Exchange's Website at www.nseindia.com and www.bseindia.com.

Place: Mumbai
Date: July 29, 2021

SKM



For and on behalf of the Board of Directors

Jyothy M

M.R. Jyothy
Managing Director
DIN : 00571828

JYOTHY LABS LIMITED (FORMERLY KNOWN AS JYOTHY LABORATORIES LIMITED)
REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs in lacs)

Particulars	Consolidated			
	Quarter ended			
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited (Note 3)	Unaudited	Audited
Segment Revenue :				
A. Fabric Care	18,123	18,028	14,221	66,938
B. Dishwashing	19,096	16,918	15,658	69,949
C. Household Insecticides	7,175	8,722	6,364	25,801
D. Personal Care	6,804	4,181	5,996	21,746
E. Laundry service	284	697	315	2,046
F. Others	1,058	965	736	4,432
Net Sales	52,540	49,511	43,290	1,90,912
Segment Results:				
Profit / (Loss) before tax, Exceptional item and finance cost				
A. Fabric Care	3,186	3,300	3,153	13,818
B. Dishwashing	2,161	2,879	3,246	13,491
C. Household Insecticides	(68)	19	(197)	(736)
D. Personal Care	1,240	711	1,530	4,906
E. Laundry service	(365)	(234)	(414)	(1,261)
F. Others	(282)	(133)	24	(268)
Total	5,872	6,542	7,342	29,950
Less: (i) Finance cost	(306)	(335)	(645)	(1,923)
(ii) Other unallocable expenditure	(746)	(677)	(746)	(2,705)
(iii) Exceptional Item (Note iv)	-	(2,350)	-	(2,350)
Add: Unallocable Income	214	100	146	491
Profit Before Tax	5,034	3,280	6,097	23,463
Segment Assets :				
A. Fabric Care	28,965	27,619	32,317	27,619
B. Dishwashing	24,624	22,625	21,136	22,625
C. Household Insecticides	10,638	11,920	13,716	11,920
D. Personal Care	8,246	8,224	8,409	8,224
E. Laundry service	11,764	11,757	13,064	11,757
F. Others	1,751	1,642	1,473	1,642
G. Unallocated assets	1,12,709	1,11,812	98,943	1,11,812
Total	1,98,697	1,95,599	1,89,058	1,95,599
Segment Liabilities :				
A. Fabric Care	13,194	13,817	10,873	13,817
B. Dishwashing	13,880	13,303	11,634	13,303
C. Household Insecticides	5,688	7,551	5,486	7,551
D. Personal Care	5,320	4,425	4,735	4,425
E. Laundry service	1,046	1,015	1,321	1,015
F. Others	730	770	441	770
G. Unallocated liabilities	15,819	15,648	29,639	15,648
Total	55,677	56,529	64,129	56,529

Notes:

- i. Fabric Care includes fabric whitener, fabric enhancer, detergent powder and bar soap. Dishwashing includes dish wash bar, liquid, dish wash scrubber, dishwash steel scrubber and dishwash powder. Household Insecticides includes mosquito repellent coil, liquid and insect repellents sticks. Personal Care includes body soap, face wash, toothpaste, deodorants, talcum powder, after shave, hand wash, hand sanitizer and moisturiser. Laundry services includes drycleaning and laundry. Others includes incense sticks, toilet cleaner, floor cleaner and vegetable cleaner.
- ii. Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker evaluates the Company's performance and allocate resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- iii. Goodwill identifiable to operating segments are included in segment assets, however, where goodwill relates to multiple operating segments and it is not practicable to allocate between segments, it is included in unallocated assets.
- iv. Exception item is related to Household Insecticides segment.
- v. Finance cost is not allocated to any operating segments as the Company reviews the treasury and finance cost at the group level. Accordingly, borrowings are also considered in unallocated liabilities.

For and on behalf of the Board of Directors

Place: Mumbai
Date: July 29, 2021

SKM



Jyothy M.R.

M.R. Jyothy
Managing Director
DIN: 00571828



Jyothy labs

RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

EXECUTION LED HIGHER SALES GROWTH MOMENTUM

Mumbai, July 29, 2021: Jyothy Labs Limited, one of the leading Indian FMCG companies announced today its financial results for the quarter ended 30 June 2021. The Company delivered sales of ₹ 525 crores, increase of 21.4% value growth against the same period last year.

The Company posted good results backed by recovery across all channels. Although the quarter had an impact of the second wave lockdown, the commitment from all stakeholders delivered healthy overall performance. The company's focus on developing innovative techniques to market its brands has been a strong aid for the individual brand portfolios. Being agile, execution led by digital mind-set and listening actively to consumer demand have been a driving force for the Company in the hour of crisis.

While General Trade stores continue to lead the growth, E-commerce has become the channel of choice for many consumers and we have accelerated our efforts towards the same. Modern Trade stores ('MT') and Canteen Stores Department ('CSD') operations witnessed disruptions due to localised lockdowns. Overall our sales growth has been encouraging and affirmative.

Due to consistent rise in input prices, there has been a margin pressure which has been partially managed with calibrated price hikes and persistent cost rationalisation measures. We have made good progress in strengthening our strategic levers and further expansion into rural geographies which will further aid higher growth.

The Company has been continuously engaged with strengthening its communication through advertisements and digital engagement. The Company's move towards strengthening distribution infrastructure, cost rationalisation, enhancing advertisement spends and presenting innovative brands had been at the forefront of driving growth. Our Focus on technology led distribution has geared us to be digitally first business model. We have made a good start and want to capitalise on the same.

FINANCIAL HIGHLIGHTS (Q1FY2022 results over same period last year)

- Net Sales at Rs. 525 Crores, up by 21.4%
- EBITDA at Rs. 63.3 (12.0% to net sales) Crores versus Rs 76.5 Crores (17.7% to net sales)
- Net Profit at Rs 40.2 Crores versus Rs. 50 Crores

SEGMENT PERFORMANCE:

FABRIC CARE - Fabric Whitener, Fabric Enhancer, Bar Soap and Detergent Powder.

Fabric Care sales increased by 27.5% for Q1 FY2022 over same period last year. The segment has seen improvement in sales with easing of mobility during the quarter as compared to previous quarters.



DISHWASHING - Dish Wash Bar, Liquid, Gel, Powder and Scrubbers.

Dishwashing sales increased by 22% for Q1 FY2022. The growth is supported by increased in-house consumption, augmented emphasis on hygiene and strong distribution focus across all channels. Besides, smaller SKUs have gained acceptance and are selling strong in rural markets thereby thrusting growth in revenues and individual brand trajectory.

HOUSEHOLD INSECTICIDES - Mosquito Repellent Coil, Incense Sticks and Liquid Vaporizer.

Household Insecticides sales increased by 12.7% for Q1 FY2022. The seasonal sales have been satisfactory this quarter which has been aided with preventive measures towards health by consumers. We have launched our 'Fit all Machines' Liquid Vaporiser Bottle which has further enhanced the brand value for Maxo and highlighting its unique offerings.

PERSONAL CARE - Body Soap, Face Wash, Hand Wash, Sanitizer and Toothpaste.

Personal Care Sales have increased by 13.5% for Q1 FY2022 over same period last year. Our Neem based Margo portfolio of Soaps, Handwash and Sanitizers continues to register good growth as hygiene is of utmost importance for consumers.

Commenting on the financial performance of Q1FY2022, Ms. M R Jyothy, Managing Director, Jyothy Labs Limited said " We believe in value creation for all our stakeholders. We are consistently achieving higher sales growth aiming to market share gains across categories which will help the organization in the long term.

We are a consumer centric organization and our growth in our core portfolio is backed by our initiatives in distribution, innovation, strategic media spends, cost focus, digital and sustainability .

In these challenging environment, our focus remains firmly on execution and aligned to achieve higher growths"

About Jyothy Labs Limited:

Jyothy Labs Limited (JLL), one of the leading Indian FMCG Companies was founded in 1983 with a single brand 'Ujala' which has evolved into a multi brand, BSE & NSE listed Company involved in the manufacturing and marketing of products in fabric care, dishwash, mosquito repellent and personal care.

The Company has leading brands like Ujala, Maxo, Exo, Henko, Pril, Margo, Mr. White, T-Shine, Neem, Maya and More Light that are well-known and established brands in their respective categories. The Company also runs an organized laundry chain which provides 'World class laundry at affordable price at your doorstep' through its subsidiary 'Jyothy Fabricare Services Limited'.

For more information, please contact:

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Jyothy M.R

