

To,

November 11, 2019

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400051

**Scrip Code: JYOTHYLAB**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400023

**Scrip Code: 532926**

Dear Sirs,

**Sub: Related Party Transaction Disclosure for the half year ended September 30, 2019**

In accordance with the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Related Party transactions on a consolidated basis for the half year ended September 30, 2019.

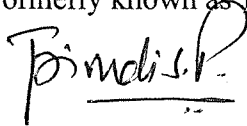
Further, the aforesaid information is also available on the website of the Company at [www.jyothy labs.com](http://www.jyothy labs.com).

Kindly take the above on your record and disseminate the same for information of investors.

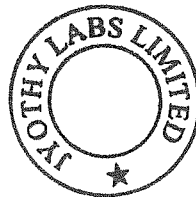
Thanking you,

Yours faithfully,

**For Jyothy Labs Limited**  
(Formerly known as Jyothy Laboratories Limited)



**Shreyas Trivedi**  
**Head - Legal & Company Secretary**



Encl.: As above

**JYOTHY LABS LIMITED (FORMERLY KNOWN AS JYOTHY LABORATORIES LIMITED)**

Disclosure of Related Party Transactions - On a consolidated basis Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ( The Listing Regulation)

List of related parties transaction on consolidated basis as per Reg. 23(9) of the Listing Regulation with whom the Company had transacted during the half year ended 30.09.2019

**a) Parties where control exists**Individual having control

M.P. Ramachandran Chairman and Managing Director

The Managing Director of the Company is an individual having control and hence not separately disclosed as a Key management personnel.

**b) Related party relationships where transactions have taken place during the year****Firm / HUF in which the relatives of individual having control are partners / members / proprietor**

Quilon Trading Co.  
M.P. Divakaran - H.U.F.  
M.P. Sidharthan - H.U.F.  
Jaya Trust

**Relative of individual having control**

M.P. Sidharthan  
M.R. Jyothy  
M.R. Deepthi  
Ananth Rao T  
Ravi Razdan  
M. G. Santhakumari  
M.P. Divakaran

Enterprises under common control

Kallol Trading Corporation

**Enterprises significantly influenced by key management personnel or their relatives**

Sahyadri Agencies Ltd.  
Gangangiri Containers Limited

Key management personnel as per IND-AS / Companies Act, 2013

K. Ullas Kamath	Joint Managing Director
M.R. Jyothy	Whole time Director & Chief Marketing Officer
Rajnikant Sabnavis	Chief Operating Officer
Sanjay Agarwal	Chief Financial Officer
Nilesh B. Mehta	Independent Director
R. Lakshminarayanan	Independent Director
Bhumika Batra	Independent Director
Shreyas Trivedi	Head-Legal & Company Secretary

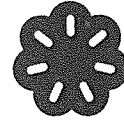


**Jyothy Labs Limited**  
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CIN: L24240MH1992PLC128651

'Ujala House', Ramkrishna Mandir Road,  
Kondivita, Andheri (East), Mumbai 400 059.  
Tel: +91 022-6689 2800 | Fax: +91 022-6689 2805

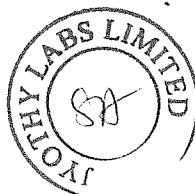
info@jyothy.com | www.jyothy.com

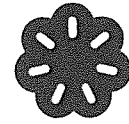


## c) Transactions during the half year ended 30.09.2019 with Related Parties

	Rs In Lacs
<u>M.P. Ramachandran</u>	
Remuneration	-
Commission	216.41
Dividend	4,309.23
<u>Sahyadri Agencies Limited</u>	
Dividend	900.00
<u>Quilon Trading Company</u>	
Rent expenses	0.60
<u>Enterprises under common control</u>	
<u>Kallol Trading Corporation</u>	
Sale of finished goods	286.91
<u>Gangangiri Containers Limited</u>	
Purchase of Land	11.40
<u>M.P. Divakaran - H.U.F.</u>	
Dividend	114.24
<u>M.P. Sidharthan - H.U.F.</u>	
Dividend	79.2
<u>Jaya Trust</u>	
Dividend	130.5
<u>Relatives of individual having control</u>	
<b>Remuneration*</b>	
M.R. Jyothy	109.80
M P Sidharthan	12.00
M R Deepthi	27.53
Ananth Rao T	44.05
Ravi Razdan	30.28
Dividend -Relatives of individual having control	1,561.14
<u>Key management personnel</u>	
<b>Remuneration*</b>	
K. Ullas Kamath	168.00
Sanjay Agarwal	97.45
Rajnikant Sabnavis	155.19
Shreyas Trivedi	41.77
<b>Dividend</b>	
K. Ullas Kamath	87.08
<b>Contribution to Superannuation fund</b>	
K. Ullas Kamath	15.00
<b>Fee for attending board / committee meetings</b>	
Nilesh B. Mehta	2.50
R. Lakshminarayanan	2.25
Bhumika Batra	1.75
<b>Commission</b>	
K. Ullas Kamath	194.76
Nilesh B. Mehta	5.00
R. Lakshminarayanan	5.00
Bhumika Batra	5.00

\* As the future liabilities for gratuity is provided on an actuarial basis for the Company as a whole, the amount pertaining to individual is not ascertainable and therefore not included above.





**Jyothy labs**

**d) Outstanding balances with related parties**

**Rs In Lacs**

**Amounts receivable**

Enterprises under common control  
Kallol Trading Corporation

52.02

**Amounts payable**

**Other financial liabilities :**

**Individual having control**

M.P. Ramachandran

216.41

**Key management personnel**

K. Ullas Kamath

194.76

Nilesh B. Mehta

5.00

R. Lakshminarayanan

5.00

Bhumika Batra

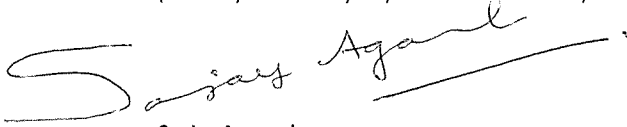
5.00

**Terms and conditions of transactions with related parties**

The Sales to / purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions and outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.

**For Jyothy Labs Limited**

(Formerly known as Jyothy Laboratories Limited)



**Sanjay Agarwal**  
Chief Financial Officer



**Jyothy Labs Limited**

(Formerly known as Jyothy Laboratories Limited)

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