

Limited Review Report**The Board of Directors****Jyothy Laboratories Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Jyothy Laboratories Limited ('the Company') for the quarter ended June 30, 2011 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S. R. Batliboi & Associates

For S.R. BATLIBOI & ASSOCIATES

Firm registration number: 101049W

Chartered Accountants



per Vikram Mehta

Partner

Membership No.: 105938

Place: Mumbai

Date: August 12, 2011



JYOTHY LABORATORIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

Amount (Rs. in lacs)

Particulars	April 1, 2011 to June 30, 2011 (3 Months)	April 1, 2010 to June 30, 2010 (3 Months)	April 1, 2010 to March 31, 2011 (12 Months) - Audited
Net Sales	12,299.11	15,131.83	59,983.47
Other Operating Income (Refer note 6)	13.70	204.01	818.41
Total Income	12,312.81	15,335.84	60,801.88
Expenditure			
(a) (Increase)/ Decrease in stock in trade and work in progress	(962.63)	(747.40)	(550.84)
(b) Consumption of raw materials	4,143.62	3,559.12	15,634.53
(c) Purchase of traded goods	3,171.52	4,374.32	16,063.01
(e) Employee cost	1,967.51	1,994.49	7,479.24
(f) Advertisement and Sales Promotion expense	924.22	960.26	5,378.05
(g) Depreciation and Impairment	379.53	303.27	1,078.55
(h) Other expenditure	1,981.16	1,844.49	8,074.29
Total expenditure	11,604.93	12,288.55	53,156.83
Profit / (Loss) from Operations before Other Income, Interest and Tax	707.88	3,047.29	7,645.05
Other Income	1,210.63	195.79	1,942.03
Profit / (Loss) before Interest and Tax	1,918.51	3,243.08	9,587.08
Interest	176.11	0.88	30.17
Profit/(Loss) from ordinary activities before tax	1,742.40	3,242.20	9,556.91
Tax expense			
(a) Provision for Tax (including deferred tax)	340.00	682.55	2,191.72
(b) MAT credit entitlement	-	-	(600.00)
(c) Excess provision for taxation of earlier year	-	-	(61.48)
Net Profit/(Loss) for the year / period	1,402.40	2,559.65	8,026.67
Paid up equity share capital	806.32	725.69	806.32
Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year			39,165.77
Basic and diluted earnings per share (Rs)	1.74	3.53	10.35
	(Not Annualised)	(Not Annualised)	
Public Shareholding			
-Number of shares (face value of Re 1 each)	29,227,383	21,676,360	29,708,079
-Percentage of share holding	36.25%	29.87%	36.84%
Promoter and Promoter group Shareholding			
a) Pledged/ Encumbered			
- Number of Shares	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
b) Non-encumbered			
- Number of Shares	51,404,617	50,892,440	50,923,921
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	63.75%	70.13%	63.16%

SIGNED FOR IDENTIFICATION

BY

S. R. Batliboi & Associates

S. R. BATLIBOI & ASSOCIATES
MUMBAI



JYOTHY LABORATORIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

Notes :

1. Information on investor complaints pursuant to clause 41 of the Listing Agreement for the three months period ended June 30, 2011: Pending at the beginning - Nil; Received - 2; Resolved / Replied - 2; Pending at the end - Nil.
2. The Statutory Auditors have carried out a "Limited Review" of the financial results of the Company. The same were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2011.
3. In the current quarter, the Company has entered into a share purchase agreement with Henkel AG & Co. KGaA (Henkel AG) for acquiring 50.97 % equity share capital, 100 % preference share capital and have agreed to discharge Loans and guarantees given by Henkel AG in Henkel India Limited for total consideration of Rs 616.5 crores (including discharge of loans and guarantees). Subsequently, in accordance with Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 1997, Company made a public announcement on May 9, 2011, to acquire 20% of the emerging voting capital of Henkel India Limited from the public at an offer price of Rs 41.2 per equity share . Accordingly, 59,360,203 equity shares have been transferred by Henkel AG and held in escrow from May 31, 2011, by banker in trust and on behalf of Company. The aforesaid equity shares will be released to Company only upon completion of the open offer formalities. Further, the Company has also entered into an option agreement dated May 5, 2011 whereby the Company has granted Henkel AG a firm and irrevocable option, at its sole discretion at any time after the beginning of the fifth year and ending upon the expiry of the sixth year of the said agreement or such other mutually extended period, to acquire a maximum of 26% of the issued equity share capital of the Company at a price which will be mutually determined by the parties at a later date.
4. Pursuant to a Scheme of Amalgamation as sanctioned by the Honourable High Court at Mumbai in Feb 2011, the entire business undertaking, assets and liabilities of Sri Sai Homecare Products Private Limited ("SSHPPL") (wholly owned subsidiary of the Company) have been transferred to and vested in the Company with effect from April 1, 2010 being the 'Appointed Date'. Consequently, the financial results for the quarter ended June 30, 2010 also include the results of SSHPPL. The results of SSHPPL are included under the Home Care Segment.
5. During the quarter, the Company has issued unlisted 4,600 Rated Taxable Redeemable Zero Coupon Non-convertible Debentures of a face value of Rs 10 lacs each on a private placement basis. The debentures have been issued for a period of 91 days and redeemable at a premium of 10.75% per debenture. The same has been utilised by way of granting interest bearing loans mainly to Henkel India Limited, Henkel Marketing India Limited and a wholly owned subsidiary of the Company.
6. Other operating income and the results of Home Care Segment for the quarter ended June 30, 2010 and for the year ended March 31, 2011 includes an income of Rs 189.68 lacs towards differential excise duty benefit pertaining to earlier years.
7. During the quarter, Jyothy Fabricare Services Limited ("JFSL") subsidiary of the Company has entered into Share Subscription and Shareholders Agreement dated April 26, 2011 ('the agreement') with a strategic Investor for an investment of Rs 100 crores which will result in dilution of Company's stake between 23% to 26% on conversion of Preference Shares at a future date. Pursuant to this agreement, JFSL has received the first tranche of Rs 50 crores.
8. During the quarter, the Company has restructured its distribution process to make it more cost effective and also to gain synergies with distribution system of Henkel India. This has affected primary sales during the quarter. Secondary sales and market shares however remained unaffected in all the product categories.
9. Previous period's/year's figures have been regrouped/rearranged wherever necessary.

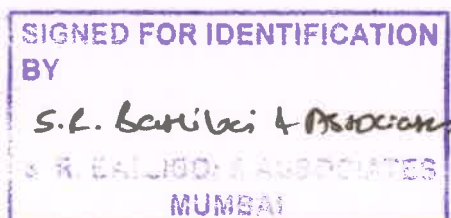


For and on behalf of the board

M. P. Ramachandran
Chairman and Managing Director

Place: Mumbai

Date: August 12, 2011



JYOTHY LABORATORIES LIMITED
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Amount (Rs.in lacs)

Particulars	April 1, 2011 to June 30, 2011 (3 Months)	April 1, 2010 to June 30, 2010 (3 Months)	April 1, 2010 to March 31, 2011 (12 Months) - Audited
Segment Revenue :			
A. Soaps and Detergent	9,140.51	10,252.06	38,599.19
B. Home care	3,141.40	5,021.97	21,651.99
C. Others	17.20	33.89	32.40
Total	12,299.11	15,307.92	60,283.58
Less: Inter Segment Revenue	-	(176.09)	(300.11)
Net Sales	12,299.11	15,131.83	59,983.47
Segment Results:			
A. Soaps and Detergent	1,736.04	2,751.69	9,229.25
B. Home care	(417.20)	700.10	418.85
C. Others	5.41	10.04	(17.07)
Total	1,324.25	3,461.83	9,631.03
Less: (i) Interest and Bank charges	(208.48)	(4.32)	(41.42)
(ii) Other unallocable expenditure	(585.88)	(416.22)	(1,867.31)
Add: Unallocable Income	1,212.51	200.91	1,834.61
Profit Before Tax	1,742.40	3,242.20	9,556.91
Capital Employed : (Segment Assets - Segment Liabilities)			
A. Soaps and Detergent	18,038.41	18,616.31	21,800.46
B. Home care	9,607.47	8,918.73	10,080.22
C. Others	44.70	37.34	43.57
D. Unallocated assets/(liabilities) (net)	37,987.33	14,775.12	33,348.57
Total	65,677.91	42,347.50	65,272.82

Note:

- a. Soaps and detergents includes fabric whitener, fabric detergent, dishwash bar and soaps including ayurvedic soaps.
- b. Home care products includes incence sticks, scrubber, mosquito repellants and dhoop.
- c. Others include tea, coffee and packing material.

For and on behalf of the board



(Signature)
M. P. Ramachandran

Place: Mumbai

Date: August 12, 2011

Chairman and Managing Director

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BY**

S. R. Batliboi & Associates

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