

S.R. BATLIBOI & ASSOCIATES

Chartered Accountants

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Limited Review Report

Review Report to The Board of Directors Jyothy Laboratories Limited

1. We have reviewed the accompanying statement of unaudited financial results of Jyothy Laboratories Limited ('the Company') for the quarter ended June 30, 2010 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S. R. Batliboi & Associates

For S.R. Batliboi & Associates

Firm registration number: 101049W

Chartered Accountants



S. R. Batliboi

per Vikram Mehta
Partner

Membership No.: 105938

Place: Mumbai

Date: July 27, 2010

JYOTHY LABORATORIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

Particulars	Amount (Rs. in lacs)		
	April 1, 2010 to June 30, 2010 (3 Months)	April 1, 2009 to June 30, 2009 (3 Months)	April 1, 2009 to March 31, 2010 (12 Months)
Net Sales	15,131.83	11,949.16	57,476.16
Other Operating Income	204.01	17.96	683.79
Total Income	15,335.84	11,967.12	58,159.95
Expenditure			
(a) (Increase)/ Decrease in stock in trade and work in progress	(747.40)	(608.65)	(438.78)
(b) Consumption of raw materials	3,424.16	2,913.58	11,618.15
(c) Purchase of traded goods	4,665.85	3,007.23	19,923.97
(d) Excise duty	47.52	34.28	173.25
(e) Employee cost	1,949.19	1,660.07	6,830.97
(f) Advertisement and Sales Promotion expense	960.26	742.46	3,686.34
(g) Depreciation	286.75	231.82	1,046.30
(h) Finance charges	3.44	3.51	12.62
(i) Other expenditure	1,687.02	1,324.29	6,288.11
Total expenditure	12,276.79	9,308.59	49,140.93
Profit / (Loss) from Operations before Other Income, Interest and Tax	3,059.05	2,658.53	9,019.02
Other Income	195.79	281.24	1,134.99
Profit / (Loss) before Interest and Tax	3,254.84	2,939.77	10,154.01
Interest	0.88	-	48.54
Profit/(Loss) from ordinary activities before tax	3,253.96	2,939.77	10,105.47
Tax expense	682.55	741.54	2,100.77
Net Profit/(Loss) for the year / period	2,571.41	2,198.23	8,004.70
Paid up equity share capital	725.69	725.69	725.69
Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	39,165.77
Basic and diluted earnings per share (Rs)	3.54	3.03	11.03
	(Not Annualised)	(Not Annualised)	
Public Shareholding			
- Number of shares (face value of Re 1 each)	21,676,360	21,993,302	21,676,360
- Percentage of share holding	29.87%	30.31%	29.87%
Promoter and Promoter group Shareholding			
a) Pledged/ Encumbered	Nil	Nil	Nil
- Number of Shares	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
b) Non-encumbered	50,892,440	55,575,498	50,892,440
- Number of Shares	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	70.13%	69.69%	70.13%

Notes :

- Information on investor complaints pursuant to clause 41 of the Listing Agreement for the three months period ended June 30, 2010: Pending at the beginning - Nil; Received - Nil; Resolved / Replied - Nil; Pending at the end - Nil.
- The Statutory Auditors have carried out a "Limited Review" of the financial results of the Company. The same were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 27, 2010.
- The Board of Directors of the Company had, in its meeting held on June 5, 2009, approved the scheme of amalgamation of its wholly owned subsidiary, Sri Sai Homecare Products Private Limited with the Company. Subsequent to the quarter ended June 30, 2010, the Company has filed the scheme of amalgamation with the Honourable High Court of Mumbai and the appointed date for the proposed amalgamation will be April 1, 2010 or such other date as may be fixed or approved by the High Court. Pending such approval, no impact of the said amalgamation is given in these results.
- During the quarter ended June 30, 2010, the Board of Directors of the Company have approved the issue of equity shares of face value of Re 1 each through Qualified Institutions Placement to raise aggregate proceeds upto Rs 300 crores.
- Other operating income and the results of Home care segment includes an income of Rs 189.68 Lacs towards differential excise duty benefit pertaining to previous years.
- The Company has presented its financial results on standalone basis.
- Previous period's/year's figures have been regrouped/rearranged wherever necessary.

SIGNED FOR IDENTIFICATION
BY

S. R. Batliboi

S. R. BATLIBOI & ASSOCIATED
MUMBAI



For and on behalf of the board

M. P. Ramachandran

M. P. Ramachandran
Chairman and Managing Director

Place: Mumbai
Date: July 27, 2010

JYOTHY LABORATORIES LIMITED
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Amount (Rs.in lacs)		
	April 1, 2010 to June 30, 2010 (3 Months)	April 1, 2009 to June 30, 2009 (3 Months)	April 1, 2009 to March 31, 2010 (12 Months)
Segment Revenue :			
A. Soaps and Detergent	10,252.06	8,318.58	34,002.23
B. Home care	5,021.97	3,669.28	24,108.94
C. Others	33.89	(0.66)	42.97
Total	15,307.92	11,987.20	58,154.14
Less: Inter Segment Revenue	(176.09)	(38.04)	(677.98)
Net Sales	15,131.83	11,949.16	57,476.16
Segment Results:			
A. Soaps and Detergent	2,751.69	2,821.03	9,360.29
B. Home care	711.86	244.39	1,365.31
C. Others	10.04	(1.25)	(30.41)
Total	3,473.59	3,064.17	10,695.19
Less: (i) Interest	(4.32)	(3.51)	(61.16)
(ii) Other unallocable expenditure	(416.22)	(409.79)	(1,694.45)
Add: Unallocable Income	200.91	288.90	1,165.89
Profit Before Tax	3,253.96	2,939.77	10,105.47
Capital Employed :			
(Segment Assets - Segment Liabilities)			
A. Soaps and Detergent	18,616.31	13,038.75	16,888.59
B. Home care	8,859.05	4,842.42	5,927.60
C. Others	37.34	63.17	67.55
D. Unallocated assets/(liabilities) (net)	14,950.18	19,485.89	17,007.72
Total	42,462.88	37,430.23	39,891.46

Note : Soaps and detergents includes fabric whitener, fabric detergent, dishwash bar and soaps including ayurvedic soaps. Home care products includes incense sticks and mosquito coils.

Place: Mumbai

Date: July 27, 2010



For and on behalf of the board

M. P. Ramachandran

Chairman and Managing Director

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 BY
 S. R. BATLSOI & ASSOCIATES
 MUMBAI