Tyothy LABORATORIES LIMITED

Jyothy Laboratories Q1FY13 Net Sales leaps 70.63% to Rs 209.86 Crore Net Profit Jumps 25.68% to Rs 17.62 Crore

Editor Synopsis

Jyothy Laboratories Q1FY13 vs Q1FY12:

- Net Sales at Rs 209.86 crore v/s Rs. 122.99 crore, up 70.63%
- o Net Profit at Rs 17.62 crore v/s Rs. 14.02 crore, up 25.68%
- Operating EBIDTA margin at 11.87% v/s 8.84%

Mumbai, July 25th, 2012:

Jyothy Laboratories (JLL) an FMCG company reported 25.68% rise in its Net Profit to Rs. 17.62 crore for the first quarter ended June 30, 2012 as against Rs. 14.02 crore in Q1FY12. Net Sales for the quarter rose 70.63% to Rs. 209.86 crore from Rs. 122.99 crore reported in the corresponding period of last fiscal.

The operating EBIDTA margin for the quarter improved to 11.87% as against 8.84% in the corresponding period of last year. The company reported EPS of Rs 2.19 for Q1FY13 as against Rs 1.74 in the year-ago period.

Jyothy Laboratories Segmental Performance Q4FY12 Vs Q4FY11:

- The Soaps & Detergents business, which includes fabric whitener, fabric detergent, surface cleaning products and soaps, witnessed growth of 64.26% to Rs 150.15 crore during the quarter compared to Rs 91.41 crore on June 30th, 2011. Ujala fabric whitener is the market leader with a market share of 73.3%.
- Home Care, which includes mosquito coils, scrubber and incense sticks saw the increase in revenues for the quarter by 89.02% to Rs 59.37 crore as against Rs 31.41 crore during the same period last year.

Commenting on the company's results, Mr. M P Ramachandran – Chairman & Managing Director, Jyothy Laboratories Ltd said, "We are on the right path of growth and the merger of Henkel India Limited with Jyothy is one such step. The integration of Henkel with Jyothy is being completed. Mr. S. Raghunandan, a new CEO is putting in experienced management team to achieve well designed growth".

ABOUT JYOTHY LABORATORIES:

Jyothy Laboratories Ltd, a fast moving consumer goods Company was founded in 1983 by Mr. M P Ramachandran. Over the years the company has evolved from a single product proprietary firm into a multi brand company involved in the manufacturing and marketing of products in fabric care, mosquito repellant, surface cleaning, personal care and incense sticks.

The company has 28 manufacturing facilities in 16 locations across India, some of which are tax efficient units. With the acquisition of Henkel India, the company now own two additional manufacturing facilities across India and boasts of 10 brands in its kitty such as Ujala, Maxo, Exo, Henko, Pril, Fa, Margo, Mr. White, Chek and Neem.

The Company has recently forayed into service sector in organized laundry to provide "World class laundry at affordable price at your doorstep" through its subsidiary 'Jyothy Fabricare Services Limited'.

For more information, please contact:

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