

Disclosure as required under Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 and Regulation 14 of the Securities Exchange Board of India (Share Based Employee Benefits) Regulation, 2014 are furnished below:

		Jyothy Laboratories Employee Stock Option Scheme 2014-A (“ESOS 2014-A”)	Jyothy Laboratories Employee Stock Option Scheme 2014 (“ESOS 2014”)
1	Date of Shareholders’ approval	August 13, 2014	August 13, 2014
2	Total number of options approved under ESOS	27,15,352	27,15,352
3	Vesting Requirements	Options granted under ESOS 2014-A would Vest after One year but not later than four years from the date of grant of such options. Vesting of options would be subject to continued employment with the Company and certain performance parameters.	Options granted under ESOS 2014 would Vest after One year but not later than four years from the date of grant of such options. Vesting of options would be subject to continued employment with the Company and certain performance parameters.
4	Exercise price or pricing formula	₹ 1/- per option	₹ 1/- per option
5	Maximum term of options granted	5 years	5 years
6	Source of shares	Primary	Primary
7	Variation in terms of option	No variation in the terms of option	No variation in the terms of option
8	Method of Option Valuation	Intrinsic Value	Intrinsic Value
9	Option Movement during the year		
	Number of Options outstanding at the beginning of the period	18,10,235	-
	Number of options granted during the year	18,10,235^	-
	Number of options forfeited/ lapsed during the year	-	-
	Number of options vested during the year	36,20,470	-
	Number of options exercised during the year	36,20,470	-
	Number of shares arising as a result of exercise of options	36,20,470	-
	Money realized by exercise of options (Amount in ₹)	36,20,470	-
	Loan repaid by the Trust during the	N.A.	N.A.

	year from exercise price received		
	Number of Options outstanding at the end of the year	0	0
	Number of options exercisable at the end of the year	0	0
10	Employee Wise details of Options Granted		
	i. Senior Managerial Personnel		
	Name	Designation	Options Granted during the Year
	None	-	-
	ii. any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during the year; and		
	Name	Designation	Options Granted during the Year
	None	-	-
	iii. identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant.		
	Name	Designation	Options Granted during any one Year
	Mr. S. Raghunandan	Whole-time Director & Chief Executive Officer*	27,15,352 [#]
			₹ 1/- per Option

^ During the year under review your Company had issued Bonus shares in the ratio of 1:1 pursuant to the Resolution passed by the Members through Postal Ballot on June 22, 2018 and accordingly, additional 18,10,235 options were adjusted/ granted to Mr. S. Raghunandan on account of corporate action in form of bonus issue.

*Ceased to be Whole-time Director and Chief Executive Officer of your Company and re-designated as President of your Company w.e.f. May 23, 2016.

Options Granted to Mr. S. Raghunandan during the financial year 2014-15.

Note: Other details as required under Regulation 14 of the Securities Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 read with SEBI circular bearing number CIR/CFD/POLICY CELL/2/2015 dated June 16, 2015 forms part of the Notes to Accounts of the Financial Statements in the Annual Report.